

Nigeria: The Political Economy of Oil (The Political Economies of Oil Exporting Countries)

Sarah Ahmad Khan



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Nigeria is the most populated nation on the African continent and contains a vast wealth of natural resources. It is the largest petroleum producer in Africa, and a key exporter of oil to both Western Europe and the US, and yet the political economy of Nigeria remains one of gross indebtedness, inefficiency and mismanagement. Here, the author brings together these issues in a far-ranging account of the Nigerian oil industry. She explores the fraught relationship between the government and foreign oil companies, the financial constraints on domestic investment, and the tragic lessons of an economy dependent on oil. This is a fascinating look at the problems of this developing country trying to exploit its natural resources, and will be of interest to scholars of development studies and international business.

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