

# Financial Markets and Institutions: Abridged Edition

Jeff Madura



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This text describes financial markets and institutions by providing a conceptual framework to understand why markets exist and what their role is in the financial environment. Each type of financial market is described with a focus on its utilization by financial institutions, its internationalization, and recent events that have affected it. Each type of financial institution is described with a focus on its regulatory aspects, management, use of financial markets, and performance. This edition continues its strong tradition of emphasizing timely examples and practical applications, including Internet materials, and offers a unique tie into Internet resources. This text has the same chapters as the full edition. We placed certain chapters online at http://madura.swlearning.com. Many courses do not cover all materials in the text. We placed the chapters on the website to lower the cost and represent the course materials for the majority of Professors teaching this course.

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