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Frederic Bastiat

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17. Harmonies of Political Economy
18. The Life of Frederic Bastiat

Frederic Bastiat was a French political economist, statesman, classical liberal theorist, and the French Assembly. He coined the important economic concept of opportunity cost. His ideas have become the foundation for libertarian and the Austrian schools of thought.

Most of Bastiat's political writings were done during the years just before and immediately after the Revolution of February 1848 when France was rapidly turning to complete socialism. As a Deputy to the Legislative Assembly, Bastiat explained each socialist fallacy as it appeared and how socialism must inevitably degenerate into communism that it must fail.

Bastiat was a deep thinker of democratic system from the perspectives of economics, politics, law, education, socialism, monopoly, and free trade. American political system is strongly influenced by his ideology. His concepts of free trade and self-responsibility of individual influenced Rousseau and Voltaire along with many other Enlightenment scholars and American Revolutionaries.

Using His exceptional intellectual and creative power, Bastiat stood alone in his criticism about the consequences of 19th century socialism and plunders. His achievements have gained worldwide recognition and have influenced economists and society in the institutions of law, government, money, and capital.

This book is a complete collection of Bastiat's works that were translated into English. The titles in the book touches all the topics by Bastiat in economics, politics, law, education, socialism, monopoly, and free trade.

Bastiat's reasoning still remains as relevant today as it was then. This book is one of the most important ones

about the deepest thoughts of freedom, open system, self-responsibility, socialism, competition, and democracy and by Frederic Bastiat, one of the greatest thinkers of political economics on the planet.

The titles in the book are already read more than a hundred years and they will still be read for another century due to its truths.

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