



# **Institutional Variety in East Asia: Formal and Informal Patterns of Coordination (New Horizons in Institutional and Evolutionary Economics Series)**

*Werner Pascha, Cornelia Storz, Markus Taube*

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This illuminating book broadly addresses the emerging field of 'diversity of capitalism' from a comparative institutional approach. It explores the varied patterns for achieving coordination in different economic systems, applying them specifically to China, Japan and South Korea. These countries are of particular interest due to the fact that they are often considered to have developed their own peculiar blend of models of capitalism.

The expert contributors take a common institutional approach, focusing on institutions at the macro level. They present case studies to demonstrate the diversity of institutional patterns at the advent of the 21st century, both within the East Asian region and elsewhere. Examples of stability within existing institutions are illustrated alongside examples of comprehensive institutional change. Underpinning the case studies are a set of theoretical and empirical challenges for researchers concerned with national institutional settings, path dependence and endogenous dynamics.

*Institutional Variety in East Asia* will prove a fascinating read for academics and students with an interest in Asian studies, institutional theory, political economy and heterodox economics.

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