



Understanding Electric Utilities and De-Regulation (Power Engineering Willis)

H. Lee Willis, Lorrin Philipson

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Power interruptions of the scale of the North American Blackout of 2003 are rare, but they still loom as a possibility. Will the aging infrastructure fail because deregulated monopolies have no financial incentives to upgrade? Is centralized planning becoming subordinate to market forces? *Understanding Electric Utilities and De-Regulation, Second Edition* provides an updated, non-technical description that sheds light on the nature of the industry and the issues involved in its transition away from a regulated environment.

The book begins by broadly surveying the industry, from a regulated utility structure to the major concepts of de-regulation to the history of electricity, the technical aspects, and the business of power. Then, the authors delve into the technologies and functions on which the industry operates; the many ways that power is used; and the various means of power generation, including central generating stations, renewable energy, and single-household size generators. The authors then devote considerable attention to the details of regulation and de-regulation. To conclude, one new chapter examines aging infrastructures and reliability of service, while another explores the causes of blackouts and how they can be prevented.

Based on the authors' extensive experience, *Understanding Electric Utilities and De-Regulation, Second Edition* offers an up-to-date perspective on the major issues impacting the daily operations as well as the long-term future of the electric utilities industry.

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